

EAST PECKHAM TWINNING ASSOCIATION (EPTA)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
<u>Receipts</u>		
Subscriptions	-	120.00
	0	120.00
 <u>Payments</u>		
AGM Expenses	-	63.78
Printing, stationery etc.	-	28.73
Joint Remembrance Commemorations – Nov. 2014	-	201.00
	0	293.51
Deficit/excess of receipts over payments for the year	0	-173.51

Balance Sheet as at 31 March 2016

Assets less liabilities

Cash and bank balances	£446.72	£446.72
Represented by		
Retained funds brought forward	£446.72	£620.23
Less deficit of receipts over payments for the year	0.00	-£173.51
Retained funds carried forward	£446.72	£446.72

Notes to the Financial Statements for the year ended 31 March 2016

1. Business Activities and the Nature of the Association

To promote and foster friendship and understanding between the people of East Peckham and surrounding areas and those of Chéreng in France. The EPTA operates on a not for profit basis. The significant accounting policies used in the preparation of these financial statements is set out below.

2. Basis of preparation of these financial statements

Receipts are recognised in the period that revenue is received, except that if revenue relates to or is to be refunded at a future date it is treated as an account payable. Expenditure is recognised when payments are made except where it relates to a significant future event in which case the payment is recorded as a prepayment.

I certify that to the best of my knowledge the accounts shown about are correct

Treasurer:

Karen Bell

Date: 17 April 2016

Independent Examiners Certificate

I have examined the accounts of the EPTA and in my opinion there has been reasonable management of the accounts and this is a true representation of the state of the EPTA's affairs at 31 March 2016 and that its assets at that date were sufficient to meet all the liabilities of the EPTA in full

Signature of

Independent Examiner:

Date:

Print: